

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|  |   |  |  |  |
|--|---|--|--|--|
| 1. Name and Address of Reporting Person*<br><b>ELLENOFF DOUGLAS</b><br>(Last) (First) (Middle)<br>C/O ORBSAT CORP., 18851 NE 29TH AVE., SUITE 700<br>(Street)<br>AVENTURA,, FL 33180<br>(City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year)<br>08/24/2021 | 3. Issuer Name and Ticker or Trading Symbol<br>ORBSAT CORP [OSAT]  |  |  |
|  |   | 4. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)<br>Chief Business Development |  | 5. If Amendment, Date Original Filed(Month/Day/Year) |
|  |   | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person   |  |  |

### Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4)  | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|----------------------------------|---|--|---|
| Common Stock, par value \$0.0001 | 100,000 (1)   | D  |   |
| Common Stock, par value \$0.0001 | 25,000  | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4)          | 2. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) |                            | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|-----------------|---|----------------------------|--|---|---|
|   | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |   |   |
| Option to purchase Common Stock, par value \$0.0001 | 08/24/2021   | 08/24/2026      | Common Stock  | 300,000                    | \$ 5.35  | D   |   |
| Option to purchase Common Stock, par value \$0.0001 | 08/24/2022   | 08/24/2027      | Common Stock  | 150,000 (2)                | \$ 5.35  | D   |   |
| Option to purchase Common Stock, par value \$0.0001 | 08/24/2022   | 08/24/2027      | Common Stock  | 250,000 (3)                | \$ 5.35  | D   |   |
| Option to purchase Common Stock, par value \$0.0001 | 08/24/2023   | 08/24/2028      | Common Stock  | 150,000 (2)                | \$ 5.35  | D   |   |
| Option to purchase Common Stock, par value \$0.0001 | 08/24/2023   | 08/24/2028      | Common Stock  | 250,000 (3)                | \$ 5.35  | D   |   |
| Option to purchase Common Stock, par value \$0.0001 | 08/24/2024   | 08/24/2029      | Common Stock  | 150,000 (2)                | \$ 5.35  | D   |   |
| Option to purchase Common Stock, par value \$0.0001 | 08/24/2024   | 08/24/2029      | Common Stock  | 250,000 (3)                | \$ 5.35  | D   |   |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                            |       |
|--|---------------|-----------|----------------------------|-------|
|  | Director      | 10% Owner | Officer                    | Other |
| ELLENOFF DOUGLAS<br>C/O ORBSAT CORP.<br>18851 NE 29TH AVE., SUITE 700<br>AVENTURA,, FL 33180 | X             |           | Chief Business Development |       |

## Signatures

|                               |            |
|-------------------------------|------------|
| /s/ Douglas Ellenoff          | 09/15/2021 |
| Signature of Reporting Person | Date       |

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Represents 100,000 shares of restricted common stock granted pursuant to that certain Employment Agreement, dated August 24, 2021, by and between the Company and the Reporting Person (the "Employment Agreement") and evidenced by a Restricted Stock Agreement, of which 40,000 shares vested immediately upon issuance on September 9, 2021, with an additional 20,000 shares of restricted stock to be issued and to vest on each of August 24, 2022, August 24, 2023 and August 24, 2024. Vesting conditioned on the Reporting Person serving on the Board of Directors at any time during the year in which the restricted stock is to vest.
- (1) Option granted pursuant to the Employment Agreement and evidenced by a Stock Option Agreement. Option will vest subject to the Employment Agreement remaining in full force and effect on the vesting date.
  - (2) Option granted pursuant to the Employment Agreement and evidenced by a Stock Option Agreement. Option will vest subject to (a) the Employment Agreement remaining in full force and effect on the vesting date, and (b) the satisfaction of certain performance criteria set forth in the Employment Agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.