

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* Fernandez Charles M.			2. Issuer Name and Ticker or Trading Symbol ORBSAT CORP [OSAT]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chairman & CEO		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/16/2021					
C/O ORBSAT CORP, 18851 N.E. 29TH AVE., SUITE 700								
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
AVENTURA, FL 33180								
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.0001	12/16/2021		A		101,000 <u>(1)</u>	A	\$ 0	732,940	D	
Common Stock, par value \$0.0001	12/16/2021		A		275,000 <u>(2)</u>	A	\$ 0	1,007,940	D	
Common Stock, par value \$0.0001								0 <u>(3)</u>	I	Shares held by eApeiron Partners, LLC. Mr. Fernandez is owner and manager of eApeiron Partners, LLC.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)	Date Exercisable	Expiration Date				
Non-Qualified Stock Option (right to buy)	\$ 3.81	12/16/2021 <u>(4)</u>		A		75,000	<u>(4)</u>	12/16/2031	Common Stock	75,000	\$ 0	75,000	D	

Reporting Owners

Relationships

Reporting Owner Name / Address	Director	10% Owner	Officer	Other
Fernandez Charles M. C/O ORBSAT CORP 18851 N.E. 29TH AVE., SUITE 700 AVENTURA, FL 33180	X	X	Chairman & CEO	

Signatures

/s/ Charles M Fernandez		12/20/2021
<small>Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents a fully vested restricted stock award that was effective 12/16/2021, the date the Issuer's stockholders approved the Orbsat Corp 2020 Equity Incentive Plan. The award was granted pursuant to the Orbsat Corp 2020 Equity Incentive Plan.
- (2) Represents a restricted stock award that was effective 12/16/21 (the "Grant Date"), the date Issuer's stockholders approved the Orbsat Corp 2021 Incentive Award Plan. One half of the award, (137,500 shares), will be fully vested and issued on Grant Date and the remaining half (137,500 shares) will vest and be issued on the one year anniversary of the Grant Date. The award was granted pursuant to the Orbsat Corp 2021 Incentive Award Plan.
- (3) On May 28, 2021, a restricted stock award for 600,000 shares of common stock was granted to eApeiron Partners LLC, of which Mr. Fernandez is owner and manager. The shares vest in three equal installments annually, commencing on May 27, 2022.
- (4) The grant of these options was effective 12/16/2021 (the "Grant Date"), the date Issuer's stockholders approved the Orbsat Corp 2021 Incentive Award Plan. The award was granted pursuant to the Orbsat Corp 2021 Incentive Award Plan. One half of the award will be fully vested on Grant Date and the remaining half will vest on the one year anniversary of the Grant Date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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