U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-QSB

[X] QUARTERLY REPORT UNDER SECTION 13 OR 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 1999

or

[ ] TRANSITION REPORT UNDER SECTION 13 OR 15 (d) OF THE EXCHANGE ACT OF 1934

For the transition period from to

Commission file number: 0-25097

SWIFTYNET.COM, INC.

(Exact Name of Small Business Issuer in Its Charter)

Florida	65-078-3722
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)

17521 Crawley Road, Odessa, Florida 33556
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (813) 926-1603

Check whether the issuer:(1) filed all reports required to be filed by

Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes X No

The number of shares of the registrant's common stock, par value $.0001 per share, outstanding as of October 31, 1999 was 8,604,120.

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Part I Financial Information

SWIFTYNET.COM, INC.
BALANCE SHEET
(Unaudited)

ASSETS

	September 30, 1999
Current assets	
Cash and cash equivalents	$ 39,500
Inventory	5,413
Loans to stockholders	32,500
Deposit held by stockholder	210,000
Prepaid expenses	152,633
Total current assets	440,046
Property and equipment	
Land	312,500
Building	653,084
Equipment	351,173
	1,316,757
Less: Accumulated depreciation	44,800
Total property and equipment	1,271,957
Other assets	
Loans to stockholders	7,956
Deposits	32,600
Prepaid expenses, long-term portion	35,447
Other assets	13,857
Total other assets	89,860
Total Assets	$ 1,801,863

LIABILITIES AND STOCKHOLDERS' EQUITY

Current liabilities	
Accounts payable and accrued expenses	$ 38,381
Payable to stockholders	5,700
Current maturities of notes payable and long-term debt	74,500
Total current liabilities	118,581
Long-term liabilities	
Notes payable and long-term debt, less current maturities	685,396
Stockholders' equity	
Common stock; $.0001 par value; 50,000,000 shares authorized; 8,604,120 shares issued and outstanding	860
Paid in capital	1,710,451
Accumulated deficit	(713,425)
Total stockholders' equity	997,886
Total Liabilities and Stockholders' Equity	$ 1,801,863

See accompanying notes to financial statements

SWIFTYNET.COM, INC.
STATEMENTS OF OPERATIONS
(Unaudited)

<TABLE>
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<S>	Three Months Ended September 30, 1999 <C>	Three Months Ended September 30, 1998 <C>	Nine Months Ended September 30, 1999 <C>	Nine Months Ended September 30, 1998 <C>
Revenues				
Operating revenues	$ 33,847	$ -	$ 119,054	$ -
Interest income	28	501	3,622	6,512
Total revenues	33,875	501	122,676	6,512
Expenses				
Operational costs	49,308	-	175,156	-
Depreciation and amortization	53,474	-	160,285	-
Other general and administrative	10,599	69,904	99,025	196,036

Interest expense	17,172	3,092	50,580	3,092
Total expenses	130,553	72,996	485,046	199,128
Net loss	$ (96,678)	$ (72,495)	$ (362,370)	$ (192,616)
Net loss per common share	$ (.01)	$ (.01)	$ (.04)	$ (.02)
Weighted average common shares outstanding	8,604,120	8,306,628	8,527,930	8,116,243

</TABLE>

See accompanying notes to financial statements

SWIFTYNET.COM, INC.
STATEMENTS OF CASH FLOWS
Increase (Decrease) in Cash and Cash Equivalents
(Unaudited)

<TABLE>
<CAPTION>

	Nine Months Ended September 30, 1999	Nine Months Ended September 30, 1998
Cash flows from operating activities		
Net loss	$ (362,370)	$ (192,616)
<S>	<C>	<C>
Adjustments to reconcile net loss to net cash used in operating activities		
Depreciation and amortization	160,285	-
Donated services	38,750	-
Increase in interest receivable on stockholder loans	(3,139)	-
Increase in inventory	(5,413)	-
Increase (decrease) in accounts payable and accrued expenses	(34,781)	36,250
Total adjustments	155,702	36,250
Net cash used in operating activities	(206,668)	(156,366)
Cash flows from investing activities		
Acquisition of building and equipment	(10,545)	(695,124)
Decrease (increase) in deposits and other assets	550	(223,696)
Net cash used in investing activities	(9,995)	(918,820)
Cash flows from financing activities		
Proceeds from issuance of notes payable	-	206,686
Payments on notes payable	(56,560)	-
Net proceeds from issuance of stock	200,000	706,896
Net loans from (to) stockholders	42,037	(99,166)
Increase in stock payable	-	(10,000)
Net cash provided by financing activities	185,477	804,416
Net decrease in cash and cash equivalents	(31,186)	(270,770)
Cash and cash equivalents, beginning of period	70,686	357,419
Cash and cash equivalents, end of period	$ 39,500	$ 86,649

</TABLE>

See accompanying notes to financial statements

SWIFTYNET.COM, INC.
STATEMENTS OF CASH FLOWS
Increase (Decrease) in Cash and Cash Equivalents
(Unaudited)
(Continued)

Supplemental disclosures of noncash investing and financing activities:

In March 1999, the Company issued 10,000 shares of common stock due under a consulting contract executed in 1998 valued at $62,500.

The Company had financed construction in progress with a mortgage payable of *approximately $242,894 at September 30, 1998.*

Supplemental disclosure of cash flow information:

The Company paid approximately $51,000 and $3,000 in interest for the nine months ended September 30, 1999 and 1998, respectively.

See accompanhing notes to financial statements

The information presented herein as of September 30, 1999, and for the nine and three months ended September 30, 1999 and 1998, is unaudited.

(1) Basis of Presentation:

The accompanying financial statements have been prepared in accordance with generally accepted accounting principles for interim financial information and with the instructions to Form 10-QSB and Rule 10-01 of Regulation S-X. Accordingly, they do not include all of the information and footnotes required by generally accepted accounting principles for complete financial statements. In the opinion of management, all adjustments (consisting of normal recurring adjustments) considered necessary for a fair presentation have been included.

Operating results for the nine and three month periods ended September 30, 1999, are not necessarily indicative of the results that may be expected for the year ending December 31, 1999. For further information, refer to the financial statements and footnotes included in the Company's annual report of Form 10-KSB for the year ended December 31, 1998.

The Company changed its name to SwiftyNet.com, Inc. from Swifty Carwash & Quik-Lube, Inc. in October 1999.

(2) Development Stage Enterprise:

Prior to January 1, 1999, the Company was considered a development stage enterprise.

(3) Notes Payable:

The Company borrowed $41,000 from three stockholders during the nine months ended September 30, 1999. These notes are payable in annual installments of $15,623, including interest at 7%, beginning September 1, 1999. The debt is convertible into shares of the Company's common stock at a price of $1.00 per share.

(4) Income Taxes:

The Company has provided a 100% valuation allowance for the income tax benefit resulting from the losses incurred since inception. Therefore, no income tax provision or benefit is provided in the accompanying statement of operations.

(5) Stock Offering:

The Company received $200,000 during 1999 from the sale of 200,000 shares of common stock in a private placement.

On February 18, 1998, the Company offered 160,000 shares of common stock and 320,000 common stock warrants through a private placement memorandum to raise $1 million. Each warrant entitles the holder to purchase one share of the Company's common stock at $7.25 per share at any time after 30 days from their issue date through December 31, 2000. Prior to their expiration, each warrant may be redeemable by the Company at a price of $.01.

See accompanying notes to financial statements

As of December 31, 1998, 159,120 shares of stock and 318,240 common stock warrants have been issued under the above offering. No warrants have been redeemed to date.

(6) Commitments and Related Party Transactions:

During the period ended December 31, 1998, subsequent to the Company's *reorganization, the Company issued 2,235,000 shares of stock to directors and officers at $.01 per share.*

During 1998, the Company advanced approximately $118,000 to the majority stockholder. Of this amount, $96,166 was formalized into an unsecured promissory note which bears interest at eight percent. The note is to be repaid to the Company in quarterly installments of principal and interest of $5,000 beginning on November 15, 1998 until the balance is repaid in full. The balance of this note at September 30, 1999, together with interest, amounted to approximately $15,000.

The Company loaned $25,000 to a stockholder under a note receivable. Quarterly payments of $6,250 plus interest at prime plus 1% are due quarterly beginning October 1, 1999 until paid in full.

During 1998, the president performed services for the Company at no cost. The Board of Directors valued these services at $35,000 for 1998 and recorded this amount as additional paid-in capital. For 1999, the president and operations manager also performed services at no cost. Other general and administrative expenses for the nine months ended September 30, 1999, includes $37,750 in expense for these services.

On August 8, 1998, the Company entered into a consulting and contracting agreement with a stockholder whereby the stockholder will explore, investigate, and locate appropriate parcels of land and supplies of equipment on behalf of the Company. In addition, the stockholder will provide certain construction services to the Company. In exchange for these services, the Company will pay the stockholder between three and five percent of the total costs of projects which have been negotiated or performed by the stockholder. No services were earned under this agreement for the nine months ended September 30, 1999. Included in deposits at September 30, 1999 is $210,000 paid to the stockholder to be used on behalf of the Company in connection with this agreement.

The above related party agreements are not necessarily indicative of the agreements that would have been entered into by independent parties.

During the year ended December 31, 1998, the Company entered into an agreement for use of a private suite at the Raymond James Stadium for the 1998 through 2003 football seasons. Included in deposits at September 30, 1999 is a $30,000 deposit in accordance with the terms of this agreement. The Company is committed under this agreement for an annual fee of $30,000 through 2003. The Company expensed $22,500 and $18,000 for the nine months ended September 30, 1999 and 1998, respectively, under this agreement.

The Company entered into a three-year advertising, promotion and publicity agreement for $270,400. This amount has been capitalized and is being amortized over the three-year term. The Company expensed $67,600 for the nine months ended September 30, 1999, under this agreement.

See accompanying notes to financial statements

(7) Net Loss Per Common Share:

Net loss per common share is computed in accordance with the requirements of Statement of Financial Accounting Standards No. 128 (SFAS 128). SFAS 128 requires net loss per share information to be computed using a simple weighted average of common shares outstanding during the periods presented. In computing diluted loss per share, warrants exercisable into 318,240 common shares were excluded because the effect is antidilutive.

Item 2. Management's Discussion and Analysis or Plan of Operations.

The following discussion and analysis should be read in conjunction with the Condensed Financial Statements and the related Notes thereto included elsewhere in this report. This report contains forward-looking statements that involve risks and uncertainties. The Company's actual results may differ significantly from the results discussed in the forward-looking statements. These and additional risk factors are identified in our annual report to the Securities and Exchange Commission filed on forms 10-KSB and in other SEC filings.

Liquidity

The Company's working capital less prepaid expenses was approximately $170,000 as of September 30, 1999, which remains principally unchanged from December 31, 1998. Included in working capital is a $210,000 deposit under a consulting and construction agreement with a stockholder. This deposit is due to the Company on demand. If needed, payment on approximately $50,000 currently due to shareholders could be deferred beyond one year. The Company had a net loss of $362,370 for the nine months ended September 30, 1999. This loss was funded from cash reserves generated from previous sales of stock.

As of September 30, 1999, the Company has approximately $760,000 in long-term debt, including an additional $41,000 from three shareholders incurred in 1999. The majority of this debt was used to finance the construction of the building and purchase of equipment for the Prototype Center. The Company anticipates that it will continue to expend resources for land, construction of facilities and equipment for additional Centers. Its business plan calls for the development of approximately two sites in the coming year. The cost of the land will depend upon its location. Equipment and construction costs are anticipated to be $900,000 per Center.

From its inception through December 31, 1998, the Company sold 198.9 Units comprised of common stock and warrants, raising $994,500 in the Company's

private offering pursuant to Regulation D. The Company registered its common shares under the Securities and Exchange Act. The registration became effective on January 27, 1999. On March 11, 1999, the Company was approved for trading on the OTC Bulletin Board. In April 1999, the Company sold 200,000 shares of stock for $200,000. Over the long-term the Company will depend on revenue from operations. Profit from operations is anticipated to be sufficient to pay the costs of operating the Prototype Center but is not anticipated to be sufficient to fund the purchase and construction of additional Centers. The Company plans to obtain additional funding from commercial lenders to finance new Centers and may raise additional capital to finance the Company's growth.

The Company has extended the expiration date of the outstanding warrants pursuant to the warrant resolution dated February 10, 1998 of the Company from December 31, 2000 through December 31, 2001.

Capital Resources

The Prototype Center was constructed and equipped at a cost of approximately $1,300,000, approximately $747,000 of which was financed with long term debt. The annual principal payments on long term debt in 1999 are $79,500. As of September 30, 1999, substantially all of the Company's assets are collateral for loans for the construction of its Prototype Center.

The Company plans to increase its size and incur additional expenditures in the coming year by constructing new Centers. Additional sites, when committed, will require additional capital for acquisition of land, building, equipment and initial opening expenses. In anticipation of these future activities, the Company has deposited $210,000 for use by Don Hughes General Contractor, Inc. in the construction of the next Center or capital improvements on the Prototype Center. To date, no new Center sites have been committed.

Future resources of the Company have been committed to a six year license agreement with the Tampa Bay Buccaneers for a Luxury Suite beginning in 1998. The agreement required an initial deposit of $30,000 with annual payments due of $30,000, due in equal installments of $15,000 on September 1, and December 1 each year.

In addition, the Company changed its name to SwiftyNet.com, Inc. to reflect the Company's planned entrance in e-commerce and interactive internet sites. The Company intends to enter this market through acquisition of existing businesses. The Company is exploring alternatives to finance this expansion.

Results of Operations

Prior to January 1, 1999, the Company was considered in the development stage. The Company opened its Prototype Center in January, 1999. For the nine months ended September 30, 1999, the Company incurred a net loss of $362,370 on revenues from operations of $119,054 compared to a loss of $192,616 for the nine months ended September 30, 1998, when the Company was in the development stage.

The Company's business is expected to be seasonal. The car wash season in Florida typically begins in the fall when tourists begin to travel to Florida for the winter. Management expects many of these seasonal travelers will utilize the Center for car wash and lube (oil change) services while they remain in the area. The car wash side of the business is also heavily influenced by the weather, particularly rain, which tends to be more frequent in the summer months, thereby decreasing car wash revenues during the times of

inclement weather. Management expects the lube shop revenues to remain somewhat constant throughout the year.

Total revenues of $33,847 for the third quarter of 1999 decreased from revenues of $47,069 for the second quarter and $38,138 for the first quarter of 1999 due to normal summer seasonality.

The Company's $96,678 loss for the third quarter of 1999, decreased 37% from the $153,371 loss for the second quarter of 1999 due to decreased expenses for the third quarter. Operational costs decreased from $80,333 for the second quarter to $49,308 for the third quarter of 1999 due to more efficient operations and personnel staffing. General and administrative expenses decreased from $49,581 for the second quarter to $10,599 for the third quarter of 1999 due principally to the reduction of professional and consulting costs.

Administrative and start-up expenses of $196,036 during the nine months ended September 30, 1998 were due substantially to the Company's retaining consultants, legal and accounting assistance and personnel costs during the early stages of the Company's formation and the design and construction of the

Prototype Center. The Company expects its personnel, depreciation and amortization, interest, advertising and other operating expenses to increase in 1999 due to the opening of the Prototype Center in January 1999. The Company also expects to incur additional legal and accounting expenses as a result becoming a reporting Company and additional consulting expenses as a result of the Company's expansion plans. When the Company develops additional Centers, additional opening, operating and promotional costs will be incurred.

The Company has tracked customers and has found a trend of repeat customers. Therefore, the Company periodically mails promotional materials to such customers. The Company continues to use cooperative marketing in conjunction with other local businesses in order to increase consumer awareness and attract new customers. In addition, through its advertising consultant, David Gindley, the Company has begun direct mail marketing to area consumers. Both advertising methods are anticipated to generate more revenue for the Company.

Year 2000

The Company substantially relies on the PDQ Open Line Tunnel with Modifications in it carwash system. Defective date programming in information technology, and computer hardware and software might cause problems in the year 2000. Date errors may impact computer applications and also production resources, and the procedures of outside suppliers and independent contractors. Importantly, it is not always known where such date information is used. The Company has received written assurances that its software is year 2000 compliant. Not only will the Company continue to request written guarantees of year 2000 compliance with all software, hardware and information technology systems it purchases, but also, the Company plans to conduct regular back-ups of any accounting or inventory data throughout the year and immediately prior to the year change to preserve all information contained on its computer systems. Additionally, the carwash system used by the Company may be manually overridden so that it can be operated by hand in the event that its hardware or software is effected by the year 2000.

Part II - Other Information

Item 1.	*Legal Proceedings*	*None*
Item 2.	*Changes in Securities and Use of Proceeds*	*None*
Item 4.	*Submission of Matters to a Vote of Security Holders*	*None*
Item 6.	*Exhibits and Reports on Form 8-K*	

(a) Exhibits

Exhibit	*Description*	*Page*
(2)	*Plan of Acquisition, Reorganization, Arrangement, Liquidation or Succession*	*None*
(4)	*Instruments Defining the Rights of Security Holders*	*None*
(10)	*Material Contracts*	*None*
(11)	*Statement re: Computation of Per Share Earnings*	*Note 7 to Financial Statements*
(15)	*Letter re: Unaudited Interim Financial Information*	*None*
(18)	*Letter re: Change in Accounting Principles*	*None*
(19)	*Report Furnished to Security Holders*	*None*
(22)	*Published Report re: Matters Submitted to Vote of Security Holders*	*None*
(23)	*Consents of Experts and Counsel*	*None*
(24)	*Power of Attorney*	*None*
(27)	*Financial Data Schedule*	
(99)	*Additional Exhibits*	*None*
(b)	*Reports on Form 8-K*	*None*

SIGNATURES

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SWIFTYNET.COM, INC.

SIGNATURE	*TITLE*	*DATE*

/S/ Rachel Steele		
Rachel Steele	*President*	*November 5, 1999*
/S/ Raymond Lipsch		
Raymond Lipsch	*Treasurer* *Chief Financial Officer*	*November 5, 1999*

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This schedule contains summary financial information extracted from Financial Statements for the six (6) months ended September 30, 1999, and is qualified in its entirety by reference to such form 10-QSB for quarterly period ended Spetember 30, 1999.
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