

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* CARLISE THERESA			2. Issuer Name and Ticker or Trading Symbol ORBSAT CORP [OTC: OSAT]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Financial Officer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/21/2020			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
18851 N.E. 29TH AVE., SUITE 700			4. If Amendment, Date Original Filed (Month/Day/Year)					
(Street) AVENTURA, FL 33180								
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.0001 (1)	08/21/2020		M		56,800	A	\$ 0.2	56,800	D	
Common Stock, par value \$0.0001 (2)	08/21/2020		A		5,000	A	\$ 0.2	61,800	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$ 0.2	08/21/2020	(3)	A		71,000	(3)	08/20/2030	Common Stock	71,000	(3)	84,556	D	
Non-Qualified Stock Option (right to buy)	\$ 0.2	08/21/2020	(3)	M		71,000	(3)	08/20/2030	Common Stock	71,000	(3)	13,556	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CARLISE THERESA 18851 N.E. 29TH AVE., SUITE 700 AVENTURA, FL 33180			Chief Financial Officer	

Signatures

/s/ Theresa Carlise	09/01/2020
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Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents the Reporting Person's exercise of 71,000 non-qualified options as reported in Table II of this Form. Following such exercise in full, the Reporting Person received 56,800 shares of common stock of the Company, with 14,200 shares of common stock withheld by the Company to cover the payment of the exercise price.
- (2) Represents a restricted stock award approved by the Board of Directors on August 21, 2020 granted pursuant to the 2020 Equity Incentive Plan (the "Plan"), subject to shareholder approval of the Plan.
- (3) The grant of these non-qualified options was approved by the Registrant's Board of Directors on August 21, 2020 and granted pursuant to the 2020 Equity Incentive Plan (the "Plan"), subject to shareholder approval of the Plan. The options vested immediately and were exercised in full upon grant, as reporting Table I of this Form.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.