SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person'       2. Issuer Name and Ticker or Trading Symbol       5. Relationship of Reporting Person(s) to Issuer <u>MedWell Robert Phillip Jr.</u> NextPlat Corp [NXPL]       Director       10% Owner         (Last)       (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)       0fficer (give title       Other (specify)         C/O NEXTPLAT CORP, 3250 MARY ST.,       SUITE 410       If Amendment, Date of Original Filed (Month/Day/Year)       0fficer (give title       Other Compliance Officer         (Street)       Street)       Stale       33133       Form filed by One Reporting Person       Form filed by One Reporting Person         COCONUT       FL       33133       Salis       Form filed by One Reporting Person       Form filed by More than One Reporting Person         City)       (State)       (Zip)       Table 1 - Non-Dertutive Securities Acquired, Disposed of, or Beneficial Subscription State       Use State	1. Title of Securi	ity (Instr. 3)		2. Transaction	2A. Deemed	3.	4. Securities Acquired (A) o	r	5. Amount of	6. Ownership	7. Nature of		
Number of National and National Street Phillip Jr.       NextPlat Corp [ NXPL ]       Officer (Street)         (Last)       (First)       (Middle)         C/O NEXTPLAT CORP, 3250 MARY ST.,       SUITE 410         (Street)       (Street)         COCONUT       FL       33133			Table I - No	on-Derivative S	Securities Acq	uired, Disp	osed of, or Beneficia	ally Ow	ned				
Bedwell Robert Phillip Jr.       NextPlat Corp [ NXPL ]       Officer (Sive tile Other (Specify below)         (Last)       (First)       (Middle)         C/O NEXTPLAT CORP, 3250 MARY ST.,       SUITE 410         (Street)       (OceconUT)         FI       33133	(City)	(State)	(Zip)										
Bedwell Robert Phillip Jr.     NextPlat Corp [ NXPL ]     Check all applicable)       3. Date of Earliest Transaction (Month/Day/Year)     Director     10% Owner       X     Officer (give title     Other (specify below)       C/O NEXTPLAT CORP, 3250 MARY ST.,     4. If Amendment, Date of Original Filed (Month/Day/Year)     6. Individual or Joint/Group Filing (Check Applicable Line)	COCONUT	FL	33133						-				
Bedwell Robert Phillip Jr.     NextPlat Corp [ NXPL ]     Director     10% Owner       3. Date of Earliest Transaction (Month/Day/Year)     3. Date of Earliest Transaction (Month/Day/Year)     Director     10% Owner       X     Officer (give title below)     Other (specify below)     Other (specify below)	SUITE 410			4. If Ame	endment, Date of Or	riginal Filed (Mo	nth/Day/Year)						
Bedwell Robert Phillip Jr.     NextPlat Corp [ NXPL ]     Check all applicable)       3. Date of Earliest Transaction (Month/Day/Year)     Director     10% Owner       X     Officer (give title     Other (specify	C/O NEXTPL	AT CORP, 3250	MARY ST.,						Chief Comp	liance Officer			
Bedwell Robert Phillip Ir (Check all applicable)	(Last)	(First)	(Middle)			on (Month/Day/	Year)	x	Officer (give title	Other	(specify		
						0,	pol		all applicable)	( )			

		Date	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned												

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Options	\$1.74	11/07/2022		A		50,000		11/07/2022	11/07/2027	Common Stock	50,000(1)	\$0.00 <sup>(2)</sup>	50,000	D	

## Explanation of Responses:

1. On December 5, 2022, Mr. Bedwell entered into a Stock Option Agreement with the Issuer with an effective date of November 7, 2022 pursuant to which Mr. Bedwell was granted an option to purchase 50,000 shares of Issuer's common stock, of which options to purchase 25,000 shares of common stock vest immediately on the Grant Date, with options to purchase an additional 10,000 shares of common stock vesting on the one-year anniversary of the Grant Date, and options to purchase the remaining 15,000 shares of common stock vesting on the second-year anniversary of the Grant Date.

2. The options were granted as an inducement for Mr. Bedwell to enter into his employment agreement with the Issuer.

## /s/ Robert Bedwell

\*\* Signature of Reporting Person

<u>12/05/2022</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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